

Downs & St. Germain Research

SARASOTA COUNTY	Figure	Spending		
Reported Room Nights	16800			\$ 3,070,872.00
Event Days	4			
# of Out-of-town International Spectators	6900			\$ 2,515,963.86
# of Out-of-town Out-of-State Spectators	16400			\$ 3,727,482.03
# of Out-of-town Florida Spectators	42300			\$ 8,627,021.46
# of Out-of-town International Participants	11			\$ 3,008.22
# of Out-of-town Out-of-State Participants	63			\$ 10,739.24
# of Out-of-town Florida Participants	42			\$ 6,424.38
Total direct impact				\$ 17,961,511.19
	Direct Spending	Econ. Impact	Multiplier	Total
Total output economic impact:	\$ 17,961,511.19		1.65	\$ 29,636,493.46
Total earnings impact:	\$ 17,961,511.19	29,636,493	0.23	\$ 6,817,600.92
Total employment impact:	\$ 17,961,511.19	29,636,493	1.14E-05	337.7
	Direct Spending		Sales Tax Rate	Total
State Sales Tax Generated:	\$ 17,961,511.19		0.06	\$ 1,077,690.67
		State Sales Tax Generated	Florida DOR Disbursement Multiplier	Total
State Sales Tax Reimbursed to County:		\$ 1,077,690.67	0.09653	\$ 104,029.48
	Direct Spending		Option Sales Tax Rate	Total
County Local Option Sales Tax:	\$ 17,961,511.19		0.01	\$ 179,615.11
	Approximate Rooms Expected	Approximate Nights In Town	Average Room Rate	Total
Total Hotel Impact:	16800	1	\$179.56	\$ 3,016,608.00
	Total RNs:	16800		
	Total Hotel Impact		Resort Tax Rate	Total
County Resort Tax Recovered:	\$ 3,016,608.00		0.05	\$ 150,830.40
				Total
Total Resort Tax & State Sales Tax Recovered By County:				\$ 434,474.99